

NOTICE UNDER REGULATION 11 OF THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS (MEETINGS AND ACCESS TO INFORMATION) ENGLAND REGULATIONS 2012 RULES

The following item will be considered under the Council's Special Urgency Procedure by the Executive Mayor on Wednesday, 5 February 2014 at 3.30pm.

• 96-98 Leonard St

The decision is urgent and cannot reasonably be deferred.

Consideration of the item cannot reasonably be deferred. The report is urgent and needs to be presented to the Executive Mayor on 5th February 2014.

The reason for urgency is that deferring the approval process until Cabinet in February 2014 is not possible given the deadline to exchange contracts. If the Council is unable to purchase the property it will lose the opportunity to secure a significant rental income and probably result in the loss of valuable commercial space which is important to the Council's inward investment objectives.

The Chair of Overview and Scrutiny Board has agreed that the meeting is urgent, to consider this item, and that it cannot reasonably be deferred. The Speaker has agreed to waive the call-in process.

Wednesday, 5th February, 2014 at 3.30 pm

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